

SENATE BILL 612

By Yager

AN ACT to amend Tennessee Code Annotated, Title 5;  
Title 6; Title 7 and Title 49, relative to K-12  
education funding.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 49-3-360, is amended by deleting the section in its entirety and by substituting instead the following:

49-3-360.

(a) There shall be an amount of money above and beyond the Tennessee BEP to be used as incentive funding to reward those schools that exceed the performance standards recommended by the commissioner and set by the state board of education. The amount of the individual incentive grant for each school shall be set by the commissioner. The grants shall be contingent on the commissioner's development of an appropriate data management system but shall not be available before the 1994-1995 school year.

(b) Prior to February 5, 2014, the commissioner shall report to the education committees of the senate and house of representatives on the status of incentive funding pursuant to this section. Such report shall include an assessment of the continued viability of the funding scheme.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.